

CENTURY 21 JUDGE FITE COMPANY REAL ESTATE



www.C21JudgeFite.com

Real Estate 411 : July 2008

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Mission Possible: Loans are happening!

We are spreading the word that "Real Estate is GREAT! at CENTURY 21 Judge Fite Company". There is real estate to be bought and sold in the Dallas/Fort Worth Metroplex and we are doing it! That's why WE ARE #1*! Join us in spreading the word that real estate really is GREAT here in our market.

Each month we will deliver a new Real Estate 411 that will give you INFORMATION you need to know. REAL ESTATE 411 will deliver GOOD NEWS about what is happening here at CENTURY 21 Judge Fite Company and in our local real estate market. For July the word is **MISSION POSSIBLE - loans are happening!**

*#1 Century 21 company in the world through May 2008.



Wherever Life Leads You

800-451-8055

www.C21JudgeFite.com

MISSION POSSIBLE: Loans are happening!

Real Estate 411 - FACTS

The facts on mortgages here at CENTURY 21 Judge Fite Company

- CENTURY 21 Judge Fite Company has closed over 1000 transactions with mortgages this year through April 2008.
- Our in-house mortgage company, Centurion Mortgage, is 10% up from last year in the mortgages they have funded through May 2008.
- You can lock in an FHA fixed 30-year mortgage loan (up to \$250,000) starting at 6.5% and with as little as 3% down.

Real Estate 411 - TIPS

Tips on applying for a mortgage

- First and foremost get your credit in order! Most lenders require at least a 580 credit score. Go online and check your credit score at www.freecreditreport.com.
- Be prepared to make a down payment: Minimum of 3% for FHA loans and minimum of 5% for conventional loans...and remember, if you don't have the funds for a down payment there are options. Ask your real estate agent or mortgage loan officer to give you more information on down payment assistance.

2-Minute 411 with Jim Fite

Jim Fite shares his thoughts on

MISSION POSSIBLE: Loans are happening!

"Think outside the box". When it comes to getting financing, you must think outside the box. Owner-financed is an often overlooked yet viable option for financing. There can be situations when it is financially advantageous to the seller to finance the home (age, retirement, tax consequences). When the owner is financing, they can finance the full amount or just the down payment.

"Just remember, there are many ways to finance a home: FHA, VA, Bridge Loan, Bank Financed Loan, Cash, Conventional loans, and owner-financed. See your real estate agent or your mortgage loan officer to find out what best suits your situation."